

Housing Revenue Account 2009-10 to 2011-12

| | Budget 2009-10 | Budget 2010-11 | Budget 2011-12 | Comments |
|---------------------------------|-------------------|-------------------|-------------------|---|
| Expenditure | | | | |
| Employee Costs | 1,928,850 | 1,918,280 | 1,958,590 | Pay inflation assumed as 2% |
| Supplies & Services | 444,830 | 464,830 | 444,830 | Increase 2010-11 represents bi-annual tenant survey |
| Utility cost (Water & Gas) | 626,250 | 645,040 | 664,390 | Inflation assumed at 16.7% 09-10 and 3% annually thereafter |
| Estate & Sheltered Services | 1,956,980 | 1,988,600 | 2,020,950 | |
| Central Recharges | 1,882,840 | 1,929,910 | 1,978,160 | Inflation assumed at 2.5% |
| Operating Expenditure | 6,839,750 | 6,946,660 | 7,066,920 | |
| Contingency - general | 670,000 | 200,000 | 200,000 | Provision for unforeseen expenditure, including increased provision for repairs 2009-10 |
| Charges for Capital | 6,944,600 | 7,380,890 | 7,320,490 | Includes £123k HARP costs, CRI @ 5.45%, interest on balances @ average 2.1%. Includes increased borrowing costs £6.5m |
| Contribution to Repairs Account | 5,133,200 | 4,800,680 | 4,800,680 | Includes £258k 09-10 reflecting external decorations works committed in 2008-09. |
| RCCO | 0 | 500,000 | 500,000 | Annual contribution, reduced to reflect repairs contingency [09-10] and ongoing increased borrowing costs. |
| Bad or Doubtful Debts | 250,000 | 250,000 | 250,000 | |
| HRA Subsidy | 6,213,840 | 6,700,760 | 7,374,530 | Based on amended final determination issued by CLG [payment redistributed to other parts of the country] |
| Total Expenditure | 26,051,390 | 26,778,990 | 27,512,620 | |
| Income | | | | |
| Rent Income – Dwellings | -21,999,830 | -23,168,180 | -24,351,790 | Average revised increase 2009-10, 3% in line with Government rent model |
| Rent Income – Non Dwellings | -869,840 | -882,010 | -894,490 | Average increase of 2.5% for garages. Commercial premises reflect lease agreements |

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|------------------------------------|---------------------------|---------------------------|---------------------------|--|
| Service Charges - Tenants | -1,150,430 | -1,184,940 | -1,220,490 | Average increase 2009-10 5.5% in line with Government rent model Average rent increase 2009-10 10.6% reflecting leaseholder costs to be recovered |
| Service Charges - Leaseholders | -380,010 | -380,010 | -380,010 | |
| Facility Charges (Water & Gas) | -487,480 | -499,490 | -511,490 | |
| Interest | -17,000 | -17,000 | -17,000 | |
| Other Income | -8,010 | -8,010 | -8,010 | |
| Transfer from General Fund | -83,000 | -83,000 | -83,000 | Amenities shared by Council and non- Council residents. |
| Total Income | -24,995,600 | -26,222,640 | -27,466,280 | |
| In Year Deficit / (Surplus) | 1,055,790 | 556,350 | 46,340 | |
| BALANCE carried forward | -3,986,540 | -3,430,190 | -3,383,850 | |
| BALANCE Business Plan | -4,764,000 | -5,319,000 | -5,460,000 | |